

STILL NEED
MONTHLY DATA
UPDATES?
See article below

PUBLIC DEBT

BIMONTHLY Update

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Jan./Feb. 2005 — Vol. 13, No. 1 — Washington State Department of Community, Trade and Economic Development — Bond Users Clearinghouse

Clearinghouse news:

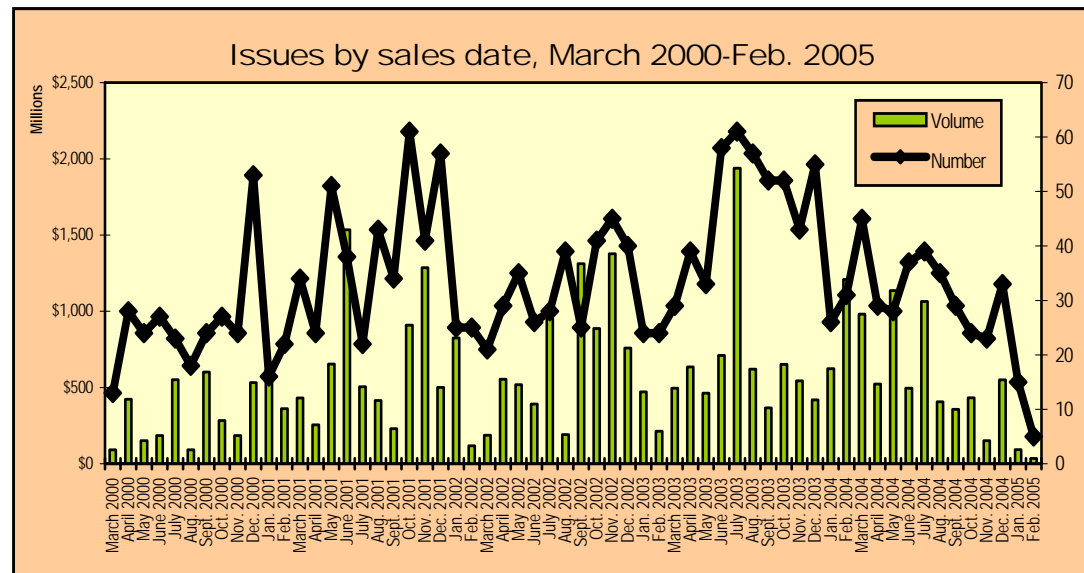
Newsletter goes bimonthly. With this issue we switch to a bimonthly. Henceforth you will receive the *Update* six times per year instead of 12. The newsletter format will stay the same, but each issue will contain two month's of debt data.

Spreadsheet stays monthly. For those of you who depend upon receiving a monthly stream of debt issue data, we will continue publishing our Excel spreadsheet on a monthly basis. Send us an e-mail if you'd like to be added to our distribution list for the spreadsheet, which includes all information collected from Bond 101 disclosure reports.

New issue numbers. In order to make it easier for Clearinghouse users to track down older issues, more information is included in our issue numbers. For example, the issue number for the first listing on page 3 is 0501-001 (see first column on the left). The first four digits refer to the year (05 for 2005) and month (01 for January, the first month of the year) that we received the Bond 101 form.

The last three digits after the hyphen refer to the order in which the Bond 101 form was inputted into our system over the course of the year (001, since this was the first one). At the beginning of next year, the first issue listed will be 0601-001.

— **Steve Salmi**



Ten largest issues by sales date, Jan./Feb. 2005

Issue No.	Issuer Name	Par Value	Net Interest	Sale Date	UW Spread	Bond Counsel	Admin. Fee
0501-026	Energy Northwest	\$62,325,000	4.48075%	1/4/2005	\$5.00	\$71,163	\$0
0502-035	Shoreline S. D. 412	\$21,275,000	3.830219%	2/8/2005	\$6.64	\$21,700	\$0
0501-028	WA Housing Fin. Com.	\$8,390,000	Variable	1/27/2005	\$4.50	\$35,700	\$20,975
0502-038	WA Housing Fin. Com.	\$8,260,000	5.5%	1/3/2005	\$0.00	\$39,086	\$20,650
0502-044	WA Housing Fin. Com.	\$5,680,000	6.17%	2/18/2005	\$0.00	\$32,748	\$28,400
0502-041	Port Angeles	\$3,185,000	4.0296%	2/1/2005	\$4.38	\$15,000	\$0
0501-029	Clark Co. FPD 12	\$2,800,000	5.08434%	1/11/2005	\$0.00	\$8,000	\$0
0501-025	Spokane County	\$2,620,000		1/14/2005	\$9.90	\$20,000	\$0
0502-042	Port Angeles	\$2,345,000	3.3087%	2/1/2005	\$5.99	\$7,100	\$0
0502-043	Olympus Ter. Sew. D.	\$2,315,000	3.07%	2/9/2005	\$4.75	\$11,000	\$0

Monthly Totals*

March 2004	\$981,862,664	45
April 2004	\$522,955,162	29
May 2004	\$1,136,097,118	28
June 2004	\$495,887,150	37
July 2004	\$1,063,638,982	39
Aug. 2004	\$406,646,500	35
Sept. 2004	\$357,244,317	29
Oct. 2004	\$432,781,585	24
Nov. 2004	\$151,609,503	23
Dec. 2004	\$550,456,401	33
Jan. 2005	\$92,956,641	15
Feb. 2005	\$34,800,000	5

* State law requires issuers to submit a "Bond 101" report within 20 days of issuance (see page 11). Compliance is not universal, so data for recent months may be less complete.

The Public Debt Bimonthly Update is published by the Bond Users Clearinghouse, Washington State Dept. of Community, Trade and Economic Development (CTED), 906 Columbia Street SW, PO Box 42525, Olympia WA 98504-2525

Web page: www.cted.wa.gov/, and type into search engine "Bond Users Clearinghouse"; or go to "Divisions," "Programs & Services," "Local Government," "Community Development," and "Bond Users Clearinghouse."

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We cannot guarantee full compliance with state reporting requirements, so debt issue listings may not be exhaustive.

Bond issue reporting requirements

Chapter 39.44 RCW requires information on newly issued bonds to be supplied to the Department of Community, Trade and Economic Development (CTED) within 20 days of issuance. The underwriter submits information on a "Bond 101" report form available in Microsoft Word (see "Forms" in the lower part of our web page). In cases where an issue is made without an underwriter, the issuer or its representative supplies the information. The issuer may opt to have an agent, such as an underwriter or bond attorney, complete the form or appropriate portions thereof. The following agencies have the responsibility of completing reports:

- ◆ A state fiscal agency, when it acts as bond registrar for an issue (with local governments supplying all necessary information);
- ◆ Local governments issuing debt for whom the state fiscal agency is not the bond registrar;
- ◆ State agencies issuing bonds (although, in this case, bond information is requested, not required).

The Bond 101 deadline dilemma:

Speed of submission versus completeness?

We know that submitting a Bond 101 form within 20 days is a tall order (see above for details on the state statute), particularly if the data you need isn't immediately available. So here are some rules of thumb to think about:

- We are just as concerned about the completeness of the data as we are about timeliness. If waiting an extra week or two would allow you to obtain final figures — particularly if they may end up very different from current estimates — then taking that additional time makes sense to us.
 - If you aren't sure about whether a cost figure is final, be sure to designate it as an estimate. You can do this by checking the box next to the cost item in the recently updated Bond 101 form (available on our web page).
 - If you'd like your debt issue to be listed in the next monthly Excel spreadsheet of Bond 101 data and/or the *Bimonthly Update*, we need to receive your Bond 101 form before the last working day of the month.
 - We all get extremely busy at times, but we'd invite folks to develop the habit of moving Bond 101s off their desks promptly. Late submissions skew the data on which everyone depends — including your firm or agency.
- If you have any questions or concerns, please contact Steve Salmi at 360/725-3021 or buc@cted.wa.gov.

Table terms, A to Z

Debt type. Abbreviations include Com Paper (commercial paper), GO Bonds (general obligation), LID Bonds (local improvement district), Rev Bonds (revenue), TANs or BANs (tax or bond anticipation notes), COPs (certificates of participation), and IBWs (interest-bearing warrants).

Gross underwriting spread. This is the difference between the amount paid to the issuer for the bonds and the amount expected to be yielded when the bonds are resold on the secondary market. The total spread and cost per thousand are listed.

Interest rate. This is the reported net interest rate, and is calculated with the following formula:

$$\frac{\text{Aggregate Interest Payable (+Discount - Premium)}}{\text{Par Value of Issue} \times \text{Average Life}}$$

Issue number. This is the number assigned to an issue as it is being inputted into our database.

Issue series. Multiple issues are designated, and whether bonds are taxable. When multiple issues are reported on one Bond 101 form and have different interest rates, they are listed separately and issue costs are shown under the first issue number. When interest rates are identical, the entire series is listed under one issue number and par values totaled.

Maturity date. For issues that have multiple offerings, the date listed is the one farthest into the future.

New/refund/combo. This designates whether the issue is original, is intended to refinance existing debt, or is a combination of the two.

Par value. This is the amount of the principal or aggregate face value of the issue.

Principal user. In some cases the principal user will not be the issuer. An example of this arrangement is one in which a state agency (the issuer) issues a bond for a local government body (the principal user).

Sale date. This is the date of the bond sale. For a competitive offering it is the date of the bid opening. The date of sale for a negotiated offer or a private placement is the date of the signing of the bond purchase agreement.

Sale type. There are four categories: Neg Sale (negotiated sale), Comp Bids (competitive bids), Private (private placement), and Mini (mini bonds). Competitive bids are open to any underwriter. A negotiated sale is arranged with an individual underwriter. A private placement is a direct sale to one or more investors.

Voter approved? This designates whether the bond issue was approved by a three-fifths vote of the electorate.

NEW LISTINGS: GENERAL INFORMATION *Sorted by issue number*

* Interest rate = net interest rate as reported

Issue No.	Issuer Name Principal User	Debt Type Issue Series (if any)	County(ies) of Principal User RATING: S/PS Moody's Fitch			Par (Tax-exempt) (Taxable)	Interest Rate *	Sale Date Maturity Date	Underlying Security	New/Refund/Combo Voter Approved?	Purpose	Covenant? Official State.?
0501-001	Seattle Housing Authority Genessee Housing	Revenue Bonds 2004A/B	King No Rating	No Rating	No Rating	\$4,600,000 \$0	4.946%	11/15/2004 1/1/2038	Mortgage and deed of trust	Combo No	Construct 50-unit low-income apartment complex	Yes No
0501-002	Seattle, City of Same	Revenue Bonds 2004	King AAA	Aaa	No Rating	\$284,855,000 \$0	4.337055%	12/16/2004 8/1/2029	Electric system revenue	Combo No	Electric system improvements; refund of old bonds	Yes Yes
0501-003	Monroe, City of Same	GO Bonds 2004	Snohomish No Rating	No Rating	No Rating	\$756,000 \$0	3.48%	12/15/2004 12/1/2011	Taxes	New No	Equip, finance communication system	Yes No
0501-004	Castle Rock Sch. D. #401 Same	GO Bonds 2004	Cowlitz No Rating	No Rating	No Rating	\$400,000 \$0	3.14%	4/12/2004 6/1/2009	District general fund	New No	Remodel district facilities	Yes No
0501-005	WA St Housing Fin. Com. Valley View 1 Ltd. Partnership	Revenue Bonds 2004A/B	King AAA	Aaa	No Rating	\$23,750,000 \$5,925,000	Variable 6.25%	12/20/2004 5/1/2038	Mortgage and deed of trust	New No	Construct multifamily housing	No Yes
0501-006	Spokane, City of Same	GO Bonds 2004	Spokane AAA	Aaa	No Rating	\$24,151,000 \$0	4.313065%	12/13/2004 12/1/2024	Taxes	New Yes	Street maintenance and construction	Yes Yes
0501-007	Highlands Sewer District Same	Revenue Bonds 2005	King No Rating	No Rating	No Rating	\$4,590,000 \$0	4.7962%	12/14/2004 12/1/2029	Sewer and storm water system revenue	New No	Stormwater, sewer improvements	Yes Yes
0501-008	WA State Housing Fin. Com. Lutheran Retire. Hm. of Grtr. Seattle	Revenue Bonds 2004	King AA-/A-1+	No Rating	No Rating	\$12,000,000 \$0	Variable	12/2/2004 12/1/2029	Mortgage and deed of trust	Combo No	Acquire land & rehab and refinance retirement community	No Yes
0501-009	Highlands Com. Fac. Assoc. Highlands Sewer District Project	Revenue Bonds 2005	King No Rating	No Rating	No Rating	\$4,450,000 \$0	4.7962%	12/14/2004 12/1/2029	Association revenues	New No	Acquire, construct, equip storm/waste water facilities	Yes Yes
0501-010	University of Washington Same	Revenue Bonds 2004	King AAA	Aaa	No Rating	\$20,410,000 \$0	4.603859%	9/8/2004 11/1/2029	Parking revenues; revenue fund investments	Combo No	Refund outstanding revenue bonds; finance parking system improvements	Yes Yes
0501-011	Okanogan Co. PHD #4 Same	GO Bonds 2004	Okanogan No Rating	No Rating	No Rating	\$475,000 \$0	3.35%	12/23/2004 1/3/2006	Taxes	New No	Hospital district maintenance and operation	Yes No
0501-012	WA Schools Risk Mgmt. Pool Same	Promissory Note 2004	Various No Rating	No Rating	No Rating	\$0 \$10,200,000	Variable	10/26/2004 11/4/2007	Available pool funds	New No	Interim financing for payment of assessments	Yes No
0501-013	Spokane Co. Library D. Same	Bond Anticipation Notes 2005	Spokane No Rating	No Rating	No Rating	\$1,000,000 \$0	2.3%	12/21/2004 12/1/2005	Taxes	New No	Fund district's temporary cash deficit	Yes Yes
0501-014	Yakima Co. FPD #12 Same	GO Bonds 2005	Yakima No Rating	No Rating	No Rating	\$1,535,000 \$0	4.0998%	1/8/2005 12/1/2019	Taxes	New Yes	Complete fire station construction	Yes Yes
0501-015	Mason Co. PHD #1 Mason General Hospital	GO Bonds 2004	Mason AAA	No Rating	No Rating	\$2,485,000 \$0	3.200851%	10/26/2004 12/1/2013	Taxes	Refund No	Refund 1994 bonds	Yes Yes
0501-016	Housing Auth. of King Co. MSC Radcliffe Place Associates	Revenue Bonds 2004	King No Rating	No Rating	No Rating	\$10,097,800 \$0	Variable	12/22/2004 2/1/2038	Borrower loan payments	New No	Acquire and cosntruct multifamily housing	Yes No
0501-017	Connell, City of Same	Revenue Bonds 2005A	Franklin No Rating	No Rating	No Rating	\$875,000 \$880,000	5.223% 6.443%	1/10/2005 2/1/2030	Water system revenue	Refund No	Refund outstanding revenue bonds	No Yes
0501-018	Renton, City of Same	Revenue Bonds 2004	King AAA/AA-	No Rating	AA-	\$10,335,000 \$0	4.8203%	11/1/2004 12/1/2027	City water and sewer system revenues	New No	Finance waterworks capital improvements	Yes Yes

Issue No.	Issuer Name Principal User	Debt Type Issue Series (if any)	County(ies) of Principal User RATING: S/Ps Moody's Fitch			Par (Tax-exempt) (Taxable)	Interest Rate *	Sale Date Maturity Date	Underlying Security	New/Refund/Combo Voter Approved?	Purpose	Covenant? Official State.?
0501-019	Ocean Shores, City of Same	Bond Anticipation Notes 2004	Grays Harbor	No Rating	No Rating	\$4,500,000 \$0	Variable	12/23/2004 9/1/2005	City water and sewer system revenues	New No	Establish line of credit	Yes No
0501-020	WA St Housing Fin. Com. Deer Run West Limited Partnership	Revenue Bonds 2004A/B	Spokane	AA-/A-1+	No Rating	\$5,200,000 \$1,070,000	Variable Variable	12/22/2004 6/15/2037	Mortgage and deed of trust	New No	Purchase and construct multifamily housing	No Yes
0501-021	Kent Sch. D. #415 Same	GO Bonds 2005	King	No Rating	No Rating	\$0 \$11,500	6.15%	1/12/2005 1/1/2015	District full faith, credit and resources	New No	Purchase French Field scoreboard/readerboard	No No
0501-022	Spokane Housing Authority McDonald Manor Project	Revenue Notes 2005	Spokane	No Rating	No Rating	\$145,000 \$0	4.85%	1/21/2005 1/14/2010	McDonald Manor Project and Authority revenue	New No	Purchase and improve McDonald Manor	No Yes
0501-023	King County Same	GO Bonds 2004C/D	King	AA+	Aa1	\$32,075,000 \$13,195,000	3.0683% 4.162819%	12/6/2004 12/1/2014	Taxes and special revenues	Refund No	Refund maturities of 1997 bonds	Yes Yes
0501-024	University of Washington Same	Revenue Bonds 2004A/B	King	AAA	Aaa	\$60,720,000 \$0	3.275687%	10/20/2004 12/1/2036	General revenues	New No	University capital improvements	Yes Yes
0501-025	Spokane County Airport Business Park Project	Revenue Bonds 2005	Spokane	AAA	No Rating	\$0 \$2,620,000	5.746%	1/14/2005 12/1/2024	Revenues from business park project	New No	Acquire, construct, install improvements to Business Park	Yes Yes
0501-026	Energy Northwest Wind Project System	Revenue Bonds 2005	Various	No Rating	Aaa	\$62,325,000 \$0	4.48075%	1/4/2005 7/1/2023	Wind Project revenue, Energy NW pledged funds	Refund No	Refund outstanding Wind Project debt	Yes Yes
0501-027	Lake WA Sch. D. #414 Same	GO Bonds 2004B	King	AAA	Aaa	\$34,655,000 \$0	4.069756%	8/9/2004 6/1/2019	Taxes	Refund No	Refund outstanding district bonds	Yes Yes
0501-028	WA St Housing Fin. Com. Vintage at Sequim, LP	Revenue Bonds 2005	Clallam	No Rating	Aaa/VMIG-1	\$8,390,000 \$0	Variable	1/27/2005 1/15/1938	Mortgage and deed of trust	New No	Purchase land, construct multifamily housing	No Yes
0501-029	Clark County FPD #12 Same	GO Bonds 2005	Clark	No Rating	No Rating	\$2,800,000 \$0	5.08434%	1/11/2005 12/1/2024	Taxes	New No	New fire station construction	Yes No
0501-030	Tukwila Sch. D. #406 Same	GO Bonds 2004	King	No Rating	Aaa	\$20,790,000 \$0	4.295083%	12/7/2004 12/1/2017	Taxes	Refund Yes	Refund 1988 outstanding district GO bonds	Yes Yes
0502-031	Benton City Lib. C. F. A. Same	GO Bonds 2005	Benton	No Rating	No Rating	\$800,000 \$0	4.731%	1/18/2005 12/1/2024	Taxes	New Yes	Acquire, construct, furnish and equip new library	Yes Yes
0502-032	Arlington, City of Same	GO Bonds 2005	Snohomish	No Rating	No Rating	\$346,000 \$0	3.76%	1/3/2005 12/30/2011	Taxes	New No	Purchase aid vehicle and sweeper	Yes No
0502-033	Battle Ground, City of Same	Bond Anticipation Notes 2004	Clark	No Rating	No Rating	\$200,000 \$0	2.625%	12/20/2004 7/15/2005	Taxes	New No	Interim finance for water improvements	Yes No
0502-034	Everett Housing Authority Parkridge Condominiums Project	Revenue Bonds 2005	Snohomish	No Rating	No Rating	\$4,760,000 \$0	Variable	12/27/2004 1/20/2008	Project and authority revenues	New No	Acquire and renovate Parkridge Condominiums	Yes No
0502-035	Shoreline Sch. D. #412 Same	GO Bonds 2005	King	AA-/AA/AA	Aa3/Aa1/Aa	\$21,275,000 \$0	3.830219%	2/8/2005 12/1/2017	Taxes	Refund Yes	Refund 1996, 1997 and 2000 GO bonds	No Yes
0502-036	Clarkston Sch. D. #J250-185 Same	GO Bonds 2005	Asotin/Garfield/Whitman	No Rating	No Rating	\$114,141 \$0	3.98%	1/10/2005 12/1/2009	Resources of school district	New No	Purchase pupil transportation vehicles	Yes No
0502-037	Sedro-Woolley, City of Same	GO Bonds 2005	Skagit	AAA	No Rating	\$1,525,000 \$0	3.710852%	1/26/2005 12/1/2016	Taxes	Refund No	Refund outstanding GO bonds	Yes Yes
0502-038	WA St Housing Fin. Com. Cedar Landing Housing Partners	Revenue Bonds 2005A/B	Snohomish	No Rating	No Rating	\$6,675,000 \$1,585,000	5.5% 7.25%	1/3/2005 1/1/2015	Mortgage and deed of trust	Refund No	Refund outstanding revenue bonds	No No

Issue No.	Issuer Name Principal User	Debt Type Issue Series (if any)	County(ies) of Principal User			Par	(Tax-exempt/ (Taxable)	Interest Rate *	Sale Date Maturity Date	Underlying Security	New/Refund/Combo Voter Approved?	Purpose	Covenant? Official State.?
			RATING: S/Ps	Moody's	Fitch								
0502-039	Aberdeen Sch. D. #5 Same	GO Bonds 2005	Grays Harbor No Rating	No Rating	No Rating	\$575,000 \$0			1/18/2005 1/31/2018	Taxes	New No	Energy conservation improvements to two schools	No No
0502-040	Connell, City of Same	Revenue Bonds 2005A/B	Franklin No Rating	No Rating	No Rating	\$875,000 \$880,000	5.223% 6.443%		1/10/2005 2/1/2030	City water system revenue	Refund No	Refund outstanding revenue bonds	No Yes
0502-041	Port Angeles, City of Same	Revenue Bonds 2005	Clallam No Rating	Aaa	No Rating	\$3,185,000 \$0	4.0296%		2/1/2005 9/1/2025	City's electric system revenues	Refund No	Refund 1995 outstanding revenue bonds	Yes Yes
0502-042	Port Angeles, City of Same	GO Bonds 2005	Clallam No Rating	Aaa	No Rating	\$2,345,000 \$0	3.3087%		2/1/2005 11/1/2015	Taxes	Refund No	Refund 1995 outstanding GO bonds	Yes Yes
0502-043	Olympus Terrace Sewer D. Same	Revenue Bonds 2005	Snohomish No Rating	Aaa/A3	No Rating	\$2,315,000 \$0	3.07%		2/9/2005 5/1/2011	Sewage disposal revenues	Refund No	Refund of 1995 revenue bonds	Yes Yes
0502-044	WA St. Housing Fin. Com. Meadowdale Apartments Project	Revenue Bonds 2005	Snohomish No Rating	No Rating	No Rating	\$5,680,000 \$0	6.17%		2/18/2005 2/18/2015	Mortgage and deed of trust	New No	Acquire multifamily housing apartment complex	No No

NEW LISTINGS: ISSUE COSTS *Sorted by issue number*

** Costs that are estimated*

Issue No.	Premium Amount	Discount Amount	UW / \$1,000	UW Spread Total	Bond Counsel	Legal Counsel Fee	Escrow Costs	Feasibility Study	Rating Agency	Trustee Fee	Credit Enhance.	Financial Advisor	Admin. Fee	Bond Insurance	Ads / Printing	Out-of-State Travel	Misc. Costs
0501-001	\$0	\$0	\$0.00	\$0	\$17,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
0501-002	\$15,273,720	\$0	\$3.57	\$1,016,497	\$56,390	\$0	\$3,000	\$0	\$128,365	\$2,500	\$0	\$81,573	\$0	\$1,344,800	\$11,450 *	\$0	\$0
0501-003	\$0	\$0	\$0.00	\$0	\$1,100	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
0501-004	\$0	\$0	\$0.00	\$0	\$900	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,000
0501-005	\$0	\$0	\$8.66	\$257,125	\$56,380	\$25,000	\$0	\$0	\$25,000	\$6,500	\$148,375	\$40,675	\$74,188	\$0	\$2,000	\$0	\$38,206
0501-006	\$0	\$0	\$6.20	\$149,736	\$36,000 *	\$0	\$0	\$0	\$20,500	\$0	\$0	\$17,000	\$0	\$89,181	\$4,500 *	\$0	\$500 *
0501-007	\$0	\$31,317	\$15.00	\$68,850	\$12,000	\$10,000 *	\$0	\$0	\$0	\$2,500 *	\$0	\$0	\$0	\$0	\$0	\$0	\$18,000 *
0501-008	\$0	\$0	\$7.00	\$84,000	\$39,400	\$20,000	\$0	\$0	\$12,500	\$2,000	\$91,326	\$0	\$30,000	\$0	\$2,500	\$0	\$1,080
0501-009	\$0	\$30,493	\$15.00	\$66,750	\$20,000	\$17,000	\$0	\$0	\$0	\$2,500	\$0	\$0	\$0	\$0	\$0	\$0	\$5,000 *
0501-010	\$302,390	\$175,529	\$4.53	\$92,457	\$36,290	\$0	\$1,950	\$0	\$20,400	\$650	\$0	\$43,115	\$0	\$123,050	\$6,458	\$0	\$11,750
0501-011	\$0	\$0	\$0.00	\$0	\$5,200	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,188
0501-012	\$0	\$0	\$0.00	\$0	\$8,000	\$1,500 *	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,000
0501-013	\$0	\$0	\$6.11	\$6,105	\$5,000 *	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
0501-014	\$0	\$4,482	\$12.79	\$19,628	\$5,150	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,000	\$0	\$4,000
0501-015	\$78,177	\$0	\$7.75	\$19,259	\$10,400	\$0	\$0	\$0	\$3,200	\$0	\$0	\$6,000	\$0	\$17,968	\$0	\$0	\$0
0501-016	\$0	\$0	\$0.00	\$0	\$35,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
0501-017	\$0	\$24,570	\$15.00	\$24,570 *	\$13,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$500	\$0	\$0
0501-018	\$371,748	\$0	\$10.00	\$103,350	\$13,300	\$0	\$0	\$0	\$19,500	\$0	\$0	\$0	\$0	\$50,000	\$0	\$0	\$3,175
0501-019	\$0	\$0	\$0.00	\$0	\$3,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
0501-020	\$0	\$0	\$10.00	\$62,700	\$66,272	\$27,500	\$0	\$0	\$11,000	\$3,000	\$95,101	\$22,635	\$15,675	\$0	\$2,000	\$0	\$1,807
0501-021	\$0	\$0	\$9.96	\$1,155	\$2,000 *	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,155
0501-022	\$0	\$0	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$250 *	\$0	\$0
0501-023	\$2,704,078	\$0	\$4.08	\$184,695	\$39,000	\$0	\$4,650 *	\$0	\$21,050 *	\$0	\$0	\$51,216 *	\$0	\$0	\$10,000 *	\$0	\$0
0501-024	\$0	\$0	\$1.13	\$68,709	\$86,400	\$0	\$0	\$0	\$51,600	\$0	\$0	\$90,718	\$0	\$188,065	\$6,500	\$0	\$47,500
0501-025	\$0	\$25,930	\$9.90	\$25,930	\$20,000 *	\$0	\$0	\$0	\$5,000	\$0	\$0	\$2,000	\$0	\$51,000	\$8,000	\$0	\$0
0501-026	\$3,256,543	\$0	\$5.00	\$311,625	\$71,163 *	\$25,000	\$1,500	\$0	\$46,250	\$2,000	\$0	\$40,000	\$0	\$569,000	\$6,000	\$0	\$27,603
0501-027	\$1,518,746	\$0	\$5.50	\$190,603	\$35,000	\$0	\$2,500	\$0	\$13,000	\$3,300	\$0	\$2,200	\$0	\$56,364	\$0	\$0	\$0
0501-028	\$0	\$0	\$4.50	\$37,755	\$35,700	\$20,000	\$0	\$0	\$0	\$3,000	\$0	\$14,195	\$20,975	\$0	\$0	\$0	\$2,369
0501-029	\$0	\$1,000	\$0.00	\$0	\$8,000 *	\$0	\$0	\$0	\$0	\$0	\$0	\$8,400 *	\$0	\$0	\$0	\$0	\$0
0501-030	\$1,665,444	\$0	\$6.00	\$124,740	\$21,500	\$0	\$1,500	\$0	\$0	\$0	\$0	\$0	\$0	\$39,436	\$0	\$0	\$2,500
0502-031	\$2,102,101	\$0	\$12.02	\$9,613	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,700
0502-032	\$0	\$0	\$9.83	\$3,460	\$1,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
0502-033	\$0	\$0	\$0.00	\$0	\$750	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
0502-034	\$0	\$0	\$1.00	\$4,760	\$13,000	\$2,000 *	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
0502-035	\$1,059,151	\$0	\$6.64	\$141,256	\$21,700	\$0	\$5,750	\$0	\$16,875	\$0	\$0	\$0	\$0	\$34,400	\$1,000	\$0	\$0
0502-036	\$0	\$0	\$10.00	\$1,141	\$3,000 *	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Issue No.	Premium Amount	Discount Amount	UW / \$1,000	UW Spread Total	Bond Counsel	Legal Counsel Fee	Escrow Costs	Feasibility Study	Rating Agency	Trustee Fee	Credit Enhance.	Financial Advisor	Admin. Fee	Bond Insurance	Ads / Printing	Out-of-State Travel	Misc. Costs
0502-037	\$37,455	\$0	\$9.48	\$14,457	\$4,900	\$0	\$2,500	\$0	\$2,400	\$1,500	\$0	\$0	\$0	\$0	\$500	\$0	\$0
0502-038	\$0	\$0	\$0.00	\$0	\$39,086	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$20,650	\$0	\$0	\$0	\$584
0502-039	\$0	\$0	\$0.00	\$0	\$2,875 *	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$250	\$0	\$0
0502-040	\$0	\$24,570	\$14.00	\$24,570	\$13,000 *	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$500 *	\$0	\$0
0502-041	\$16,749	\$16,055	\$4.38	\$13,946	\$15,000	\$0	\$2,000	\$0	\$4,000	\$750	\$0	\$3,650	\$0	\$20,438	\$7,500	\$0	\$0
0502-042	\$62,201	\$0	\$5.99	\$14,047	\$7,100	\$0	\$2,000	\$0	\$5,300	\$750	\$0	\$9,190	\$0	\$9,641	\$4,500	\$0	\$0
0502-043	\$0	\$0	\$4.75	\$19,678	\$11,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
0502-044	\$0	\$0	\$0.00	\$0	\$32,748	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$28,400	\$0	\$0	\$0	\$0

NEW LISTINGS: ISSUE AGENTS *Sorted by issue number*

Issue No.	Issuer Type	Sale Type	Bids	Fin. Advisor	Bond Counsel	Lead Underwriter	Insurer	Registrar	Trustee	Reporter of Bond Info.
0501-001	Housing Auth.	Private			Foster Pepper & Shefelman	WA Mutual Bank		City Executive Director		Foster Pepper & Shefelman
0501-002	City/Town	Comp Bids	6	Seattle-Northwest Sec.	Foster Pepper & Shefelman	Merrill Lynch & Co.	FSA	Bank of New York	U.S. Bank N.A.	Foster Pepper & Shefelman
0501-003	City/Town	Private			Preston Gates & Ellis	Bank of America		City Finance Director		Preston Gates & Ellis
0501-004	School Dist.	Private			Preston Gates & Ellis	Cashmere Valley Bank		Bank of New York		Preston Gates & Ellis
0501-005	Housing Auth.	Neg Sale	CSG		Preston Gates & Ellis	US Bank Piper Jaffray	AMBAC	U.S. Bank	U.S. Bank	WA St Housing Fin. Com.
0501-006	City/Town	Neg Sale	A.Dashen & Assoc.		Orrick, Herrington & Sutcliffe	Seattle-Northwest Sec.	AMBAC	WA St Fiscal Agent		Orrick, Herrington & Sutcliffe
0501-007	Water/Sewer D.	Neg Sale			Preston Gates & Ellis	Banc of America Sec.		Bank of New York		Preston Gates & Ellis
0501-008	Housing Auth.	Neg Sale			Preston Gates & Ellis	Banc of America Sec.	Bank of America	U.S. Bank N.A.	U.S. Bank N.A.	WA St Housing Fin. Com.
0501-009	Public Facilities D	Neg Sale			Preston Gates & Ellis	Banc of America Sec.		U.S. Bank N.A.	U.S. Bank N.A.	Preston Gates & Ellis
0501-010	State	Neg Sale	Seattle-Northwest Sec.		Preston Gates & Ellis	Banc of America Sec.	AMBAC	U.S. Bank N.A.	Wells Fargo Bank NW	Preston Gates & Ellis
0501-011	Hospital Dist.	Private			Foster Pepper & Shefelman	Cashmere Valley Bank		County Treasurer		Foster Pepper & Shefelman
0501-012	Joint Op. Agency	Private			Preston Gates & Ellis	Bank of America		King County		Preston Gates & Ellis
0501-013	Library Dist.	Neg Sale			Lukins & Annis	Piper Jaffray & Co.		WA St Fiscal Agent		Lukins & Annis
0501-014	Fire Dist.	Neg Sale			Preston Gates & Ellis	D.A. Davidson & Co.		Bank of New York		Preston Gates & Ellis
0501-015	Hospital Dist.	Neg Sale	A.Dashen & Assoc.		Foster Pepper & Shefelman	Banc of America Sec.	AMBAC	Bank of New York	Bank of New York	Banc of America Securities
0501-016	Housing Auth.	Private	Cap. Markets Advisory Grp.		Foster Pepper & Shefelman	Newman & Assoc.		U.S. Bank NA	U.S. Bank N.A.	Foster Pepper & Shefelman
0501-017	City/Town	Neg Sale			Preston Gates & Ellis	Richards, Merrill & Pet.		WA St Fiscal Agent		Preston Gates & Ellis
0501-018	City/Town	Neg Sale			Gottlieb Fisher & Andrews	D.A. Davidson & Co.	MBIA Insurance Corp.	Bank of New York		D.A. Davidson Co.
0501-019	City/Town	Private			Preston Gates & Ellis	Bank of America		City of Ocean Shores		Preston Gates & Ellis
0501-020	State	Neg Sale	CSG		Preston Gates & Ellis	Newman & Assoc.	Bank of America	U.S. Bank N.A.	U.S. Bank N.A.	WA St Housing Fin. Com.
0501-021	School Dist.	Private			Lukins & Annis	Cashmere Valley Bank		WA St Fiscal Agent		Lukins & Annis
0501-022	Housing Auth.	Neg Sale			Preston Gates & Ellis	Konstantinos & DG		Spokane Housing A. Director		Preston Gates & Ellis
0501-023	County	Neg Sale	Hattori & Associates		Preston Gates & Ellis	Citigroup Global Mark.		Bank of New York		Preston Gates & Ellis
0501-024	State	Neg Sale	Seattle-Northwest Sec.		Preston Gates & Ellis	Lehman Brothers	AMBAC	Bank of New York		Preston Gates & Ellis
0501-025	County	Neg Sale	A.Dashen & Assoc.		Lukins & Annis	D.A. Davidson & Co.	MBIA Insurance Corp.	WA St Fiscal Agent		Lukins & Annis
0501-026	Joint Op. Agency	Neg Sale	Public Fin. Management		Preston Gates & Ellis	Prager Seally & Co	MBIA Insurance Corp.	U.S. Bank N.A.	U.S. Bank N.A.	Preston Gates & Ellis
0501-027	School Dist.	Neg Sale	Yeastling & Assoc.		Preston Gates & Ellis	Banc of America Sec.	FGIC	Bank of New York	U.S. Bank N.A.	Preston Gates & Ellis
0501-028	State	Neg Sale	CSG		Preston Gates & Ellis	Newman & Assoc.	Fannie Mae	U.S. Bank N.A.	U.S. Bank N.A.	WA St Housing Fin. Com.
0501-029	Fire Dist.	Private	DBS Financial Serv.		Foster Pepper & Shefelman	First Independent Bank		WA St Fiscal Agent		Foster Pepper & Shefelman
0501-030	School Dist.	Neg Sale			Foster Pepper & Shefelman	Banc of America Sec.	FSA	Bank of New York	Wells Fargo Bank	Banc of America Securities

Issue No.	Issuer Type	Sale Type	Bids	Fin. Advisor	Bond Counsel	Lead Underwriter	Insurer	Registrar	Trustee	Reporter of Bond Info.
0502-031	Library Dist.	Neg Sale			Foster Pepper & Shefelman	D.A. Davidson & Co.		Bank of New York		D.A. Davidson Co.
0502-032	City/Town	Private	Steve Gaidos Consulting		Preston Gates & Ellis	Cashmere Valley Bank		Arlington City Finance Directo		Preston Gates & Ellis
0502-033	City/Town	Private			Preston Gates & Ellis	First Independent Bank		Battle Ground City Finance Di		Preston Gates & Ellis
0502-034	City/Town	Private			Foster Pepper & Shefelman	Bank of America		Executive Director of Authority		Foster Pepper & Shefelman
0502-035	School Dist.	Neg Sale			Foster Pepper & Shefelman	Seattle-Northwest Sec.	FSA	Bank of New York	U.S. Bank Trust N.A.	Seattle-Northwest Sec.
0502-036	School Dist.	Private			Lukins & Annis	Cashmere Valley Bank		Asotin County Treasurer		Lukins & Annis
0502-037	City/Town	Neg Sale			Preston Gates & Ellis	Seattle-Northwest Sec.	FSA	Bank of New York	U.S. Bank Trust N.A.	Preston Gates & Ellis
0502-038	Housing Auth.	Private	CSG		Preston Gates & Ellis		Frontier Bank	Frontier Bank		WA St Housing Fin. Com.
0502-039	School Dist.	Neg Sale			Preston Gates & Ellis	Skagit State Bank		Grays Harbor County Treasur		Preston Gates & Ellis
0502-040	City/Town	Neg Sale			Preston Gates & Ellis	Richards, Merrill & Pet.		WA St Fiscal Agent		Preston Gates & Ellis
0502-041	City/Town	Neg Sale	Steve Gaidos Consulting		Preston Gates & Ellis	Seattle-Northwest Sec.	XL Capital Assurance	Bank of New York	U.S. Bank Trust N.A.	Preston Gates & Ellis
0502-042	City/Town	Neg Sale	Steve Gaidos Consulting		Preston Gates & Ellis	Seattle-Northwest Sec.	XL Capital Assurance	Bank of New York	U.S. Bank Trust N.A.	Preston Gates & Ellis
0502-043	Water/Sewer D.	Neg Sale			Preston Gates & Ellis	Martin Nelson & Co.	FSA	Bank of New York		Martin Nelson & Co.
0502-044	Housing Auth.	Private			Preston Gates & Ellis		Banner Bank	WA St Housing Fin. Com.		WA St Housing Fin. Com.

5 WAYS TO LEARN MORE ABOUT PUBLIC DEBT IN WASHINGTON STATE

■ **PUBLIC DEBT BIMONTHLY UPDATE**

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■ **THE PUBLIC DEBT REPORT: AN ANALYSIS OF BOND AND OTHER DEBT ISSUES BY LOCAL AND STATE GOVT.**

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■ **THE LOCAL GO REPORT: AN ANALYSIS OF OUTSTANDING GENERAL-OBLIGATION MUNICIPAL DEBT**

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